

UCF Foundation, Inc.
FY23 Quarterly Financial Update
As of December 31, 2022
Unaudited Report

Attachment A

| | 2022-23 | 2022-23 | 2022-23 | FYTD | 2021-22 | YOY |
|---|-------------------|-------------------|-------------------|------------------|-------------------|------------------|
| | ANNUAL | YEAR TO DATE | YEAR TO | Fav/(Unfav) | YEAR TO | Fav/(Unfav) |
| | BUDGET | BUDGET | DATE | Variance | DATE | Variance |
| | | | ACTUALS | | ACTUALS | |
| <u>Funding Sources</u> | \$ | \$ | \$ | \$ | \$ | \$ |
| <u>Funding from related organizations</u> | | | | | | |
| <u>University funding</u> | | | | | | |
| Univ - E&G | 10,520,000 | 7,552,761 | 6,728,655 | (824,106) | 6,924,946 | (196,291) |
| Univ - Auxiliary | 257,187 | - | - | - | - | - |
| Univ - Other | 541,955 | - | - | - | - | - |
| Total Funding from related organizations | 11,319,142 | 7,552,761 | 6,728,655 | (824,106) | 6,924,946 | (196,291) |
| <u>Foundation operations</u> | | | | | | |
| Endowment assessment | 5,500,000 | 2,750,000 | 2,750,000 | - | 2,441,059 | 308,941 |
| Non-endowed investment allocation | 2,700,000 | 1,350,000 | 1,350,000 | - | 1,240,107 | 109,893 |
| Current year allocation from buildings | 1,300,000 | 650,000 | 650,000 | - | 1,000,000 | (350,000) |
| Alumni revenue | 423,500 | 211,750 | 57,433 | (154,317) | 106,262 | (48,829) |
| Unrestricted gift income | 200,000 | 100,000 | 114,080 | 14,080 | 178,675 | (64,595) |
| Distribution from CAPFA funds | 6,800,000 | 3,400,000 | 7,828,154 | 4,428,154 | - | 7,828,154 |
| Athletics Line of Credit Interest | 90,000 | 45,000 | 135,000 | 90,000 | 42,500 | 92,500 |
| Total Funding from foundation operations | 17,013,500 | 8,506,750 | 12,884,667 | 4,377,917 | 5,008,603 | 7,876,064 |
| Total Funding Sources | 28,332,642 | 16,059,511 | 19,613,322 | 3,553,811 | 11,933,549 | 7,679,773 |
| <u>Funding Uses</u> | | | | | | |
| <u>Support to university</u> | | | | | | |
| President's allocations | 545,581 | 272,791 | 67,404 | 205,387 | 48,280 | (19,124) |
| Vice Presidents' allocations | 328,644 | 164,322 | 90,624 | 73,698 | 143,523 | 52,899 |
| Other allocations to university | 224,564 | 112,282 | 92,573 | 19,709 | 72,675 | (19,898) |
| Total Support to university | 1,098,789 | 549,395 | 250,601 | 298,794 | 264,478 | 13,877 |
| <u>Foundation expenses</u> | | | | | | |
| <u>Salaries and benefits</u> | | | | | | |
| Development | 7,647,376 | 3,837,846 | 2,648,826 | 1,189,020 | 2,526,292 | (122,534) |
| Administration | 7,812,590 | 3,993,652 | 2,896,450 | 1,097,202 | 2,636,271 | (260,179) |
| Alumni Relations | 2,378,983 | 1,277,002 | 1,183,379 | 93,623 | 958,798 | (224,581) |
| Total Salaries and Benefits | 17,838,950 | 9,108,500 | 6,728,655 | 2,379,845 | 6,121,361 | (607,294) |
| <u>Other operating</u> | | | | | | |
| Development | 844,061 | 447,339 | 212,336 | 235,003 | 243,461 | 31,125 |
| Administration | 3,887,929 | 1,864,392 | 1,103,228 | 761,164 | 1,443,261 | 340,033 |
| Alumni Relations | 1,564,636 | 674,138 | 509,705 | 164,433 | 578,766 | 69,061 |
| Total Other operating | 6,296,626 | 2,985,869 | 1,825,269 | 1,160,600 | 2,265,488 | 440,219 |
| Total Foundation expenses | 24,135,576 | 12,094,369 | 8,553,924 | 3,540,445 | 8,386,849 | (167,075) |
| Total Funding Uses | 25,234,365 | 12,643,764 | 8,804,525 | 3,839,239 | 8,651,327 | (153,198) |
| Sources Less Uses | 3,098,277 | 3,415,748 | 10,808,797 | 7,393,050 | 3,282,222 | 7,526,575 |